



Managed Accounts Consulting  
August 2012

Account name: CORPORACION PUBLICA PARA  
Account number: 1G 14153 DL

Your Financial Advisor:  
LUGO, DAVID J.  
787-775-4300/866-775-4300

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 1	Interest	TARGET CORP 06.650% 080128 DTD072498 FC020199 PAID ON 35000 CUSIP: 239753DL7				1,163.75	
Aug 1	Interest	CONOCOPHILLIPS NTS B/E 05.750% 020119 DTD020309 FC080109 CALL@MW+50BP PAID ON 85000 CUSIP: 20825CAR5				2,443.75	
Aug 1	Interest	DOMINION RESOURCES INC 05.250% 080133 DTD072403 FC020104 MW +25BP NTS PAID ON 50000 CUSIP: 257469AJ5				1,312.50	
Aug 1	Interest	HYDRO QUE GTD DEBS SER 09.400% 020121 DTD021291 FC080191 HS . B/E PAID ON 55000 CUSIP: 448814DM2				2,585.00	
Aug 1	Interest	NATIONAL RURAL UTIL COOP 05.450% 020118 DTD012308 CALL@MW T+25BP PAID ON 55000 CUSIP: 637432KT1				1,498.75	
Aug 1	Interest	PNC FUNDING CORP B/E 05.625% 020117 DTD020807 FC080107 PAID ON 15000 CUSIP: 693476BB8				421.88	
Aug 1	Interest	WACHOVIA CORP 05.750% 020118 DTD013108 FC080108 PAID ON 200000 CUSIP: 92976WBH8				5,750.00	
Aug 1	Interest	TIME WARNER INC B/E 07.570% 020124 DTD100797 FC020198 PAID ON 50000 CUSIP: 887315BH1				1,892.50	
Aug 1	Interest	SUNCOR ENERGY INC NTS 07.150% 020132 DTD012902 FC080102 MW+ 35BP YANKEE PAID ON 40000 CUSIP: 867229ACO				1,430.00	
Aug 1	Interest	UNTD TECHNOLOGIES CORP 06.125% 020119 DTD121808 FC080109 MW T +50BP PAID ON 50000 CUSIP: 913017BQ1				1,531.25	60,735.50
Aug 3	Bought	CWCI 2006-C1 A-4 DUE 08/15/48 05.2230 FACTOR 1.000000000000 UNSOLICITED AS OF 05/24/12 ACCRUED INT PAID \$750.81 CUSIP: 190749AE1		225,000.000	109.7382810	-247,661.94	

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Aug 3	Interest	TYCO ELECTRONICS GROUP S 03.500% 020322 DTD020312 FC080312 B/E PAID ON 25000 CUSIP: 902133AM9				437.50	
Aug 3	Sold	KRAFT FOODS INC B/E 144A 06.875% 012639 DTD071812 FC072612 YTM = 1.000 UNSOLICITED ACCURED INT RECD \$54.43 CANCELLATION AS OF 05/24/12 CUSIP: 50076QAP1		-19,000,000	134,227,000	25,557.56	
Aug 3	Cancel Buy	CWCI 2006-C1 A-4 DUE 08/15/48 05.2230 FACTOR 1.000000000000 UNSOLICITED ACCRUED INT CANCELLATION AS OF 05/24/12 CUSIP: 190749AE1		-225,000,000	109,738,281.0	247,596.65	86,665.27
Aug 6	Conversion Transfer In	FHR 2669 LL 05.5000 DUE 08/15/33 FACTOR 1.000000000000 FM JX-10152 CUSIP: 31394HC25		37,000,000	41,165.83		
Aug 6	Conversion Transfer In	US TSY NOTE 00.750 % DUE 03/31/13 DTD 03/31/11 FC 09/30/11 FM JX-10152 CUSIP: 912828QL7		-400,000,000	-401,500.00		
Aug 6	Conversion Transfer In	FNR 2003-45 JA 05.5000 DUE 03/25/33 FACTOR 1.000000000000 FM JX-10152 CUSIP: 31393CSU8		33,000,000	37,100.91		
Aug 6	Account Conversion	FM JX-10152				284,687.29	
Aug 6	Conversion Transfer In	FHR 2978 JG 05.5000 DUE 05/15/35 FACTOR 1.000000000000 FM JX-10152 CUSIP: 31395UKP5		35,000,000	41,332.20		371,352.56
Aug 7	Interest	GENL ELEC CAP CORP B/E 06.000% 080719 DTD080709 FC020710 PAID ON 460000 CUSIP: 36962G4D3				13,800.00	385,152.56
Aug 8	Interest	PNC FUNDING CORP NTS B/E 05.125% 020820 DTD020810 FC080810 PAID ON 90000 CUSIP: 693476BJ1				2,306.25	387,458.81
Aug 9	Interest	CITIGROUP INC NTS B/E 05.375% 080920 DTD080910 FC020911 PAID ON 100000 CUSIP: 172967FF3				2,687.50	

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Aug 9	Interest	KRAFT FOODS INC B/E 144A 06.500% 020940 DTD071812 FC080912 PAID ON 40000 CUSIP: 50076QAL0			151.67	151.67	390,297.98
Aug 10	Interest	BACM 2006-3 A-4 DUE 07/10/44 05.8890 FACTOR 1.000000000000 PAID ON 270000 CUSIP: 059500AD0			1,325.03		
Aug 10	Interest	BACM 2006-5 A-4 DUE 09/10/47 05.4140 FACTOR 1.000000000000 PAID ON 225000 CUSIP: 05950XAE6			1,015.13		
Aug 10	Interest	GCCFC 2006-GG7 A-4 DUE 07/10/38 05.8737 FACTOR 1.000000000000 PAID ON 250000 CUSIP: 20173MAE0			1,264.65		
Aug 10	Sold	US TSY NOTE 02.000 % DUE 01/31/16 DTD 01/31/11 FC 07/31/11 AGENCY SALE YTM = .453 UNSOLICITED ACCRUED INT RECD \$135.87 CUSIP: 912828PS3		-250,000.000	105.3242190	263,446.42	657,349.21
Aug 13	Interest	BERKSHIRE HATHAWAY INC 03.200% 021115 DTD021110 CALL@MMW+15BP FC081110 PAID ON 50000 AS OF 08/11/12 CUSIP: 084670AV0			800.00		
Aug 13	Interest	KRAFT FOODS INC 06.500% 081117 DTD081307 FC021108 PAID ON 60000 AS OF 08/11/12 CUSIP: 50075NAS3			1,950.00		660,099.21
Aug 14	Bought	GNR 2004-93 PD 05.0000 DUE 11/16/34 FACTOR 1.000000000000 AGENCY PURCHASE UNSOLICITED ACCRUED INT PAID \$198.61 CUSIP: 38374J6G6		110,000.000	114.7500000	-126,423.61	
Aug 14	Interest	TIME WARNER CABLE INC 08.750% 021419 DTD111808 CALL@MMW+50BP NTS PAID ON 90000 CUSIP: 88732JAP3			3,937.50		
Aug 14	Sold	US TSY NOTE 00.750 % DUE 03/31/13 DTD 03/31/11 FC 09/30/11 AGENCY SALE YTM = .153 UNSOLICITED ACCRUED INT RECD \$418.03 CUSIP: 912828QL7		-150,000.000	100.3750000	150,980.53	688,593.63
Aug 15	Interest	US TSY BOND 6.2500% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 PAID ON 25000000 CUSIP: 912810EQ7			78,125.00		

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Aug 15	Interest	FHLMC PL E01251 05.5000 DUE 11/01/17 FACTOR 0.05355200000 PAID ON 5000000 CUSIP: 31294KL86				1,270.82	
Aug 15	Return Of Principal	FHLMC PL E01251 05.5000 DUE 11/01/17 FACTOR 0.05355200000 PAID ON 5000000 CUSIP: 31294KL86				9,492.55	
Aug 15	Interest	FHLMC PL G12674 05.0000 DUE 12/01/21 FACTOR 0.223766100000 PAID ON 2000000 CUSIP: 3128MBFP7				1,922.39	
Aug 15	Return Of Principal	FHLMC PL G12674 05.0000 DUE 12/01/21 FACTOR 0.223766100000 PAID ON 2000000 CUSIP: 3128MBFP7				13,841.68	
Aug 15	Interest	FHR 2963 DE 06.0000 DUE 04/15/35 FACTOR 1.000000000000 PAID ON 134000 CUSIP: 31395TM92				670.00	
Aug 15	Interest	FHR 3064 OG 05.5000 DUE 06/15/34 FACTOR 1.000000000000 PAID ON 60000 CUSIP: 31396ERF5				275.00	
Aug 15	Interest	FHR 3178 PE 05.5000 DUE 06/15/36 FACTOR 1.000000000000 PAID ON 196000 CUSIP: 31396RRB5				898.33	
Aug 15	Interest	FHLMC PL C90596 05.0000 DUE 11/01/22 FACTOR 0.082777000000 PAID ON 968000 CUSIP: 31335HUV3				337.71	
Aug 15	Return Of Principal	FHLMC PL C90596 05.0000 DUE 11/01/22 FACTOR 0.082777000000 PAID ON 968000 CUSIP: 31335HUV3				921.29	
Aug 15	Interest	FHR 3059 PD 05.5000 DUE 04/15/34 FACTOR 1.000000000000 PAID ON 500000 CUSIP: 31396CFV7				2,291.67	
Aug 15	Interest	FHLMC PL C91065 06.0000 DUE 07/01/27 FACTOR 0.218847100000 PAID ON 250000 CUSIP: 3128P7FE8				285.79	
Aug 15	Return Of Principal	FHLMC PL C91065 06.0000 DUE 07/01/27 FACTOR 0.218847100000 PAID ON 250000 CUSIP: 3128P7FE8				2,446.10	

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Aug 15	Interest	FHLMC PL C91148 05.5000 DUE 01/01/28 FACTOR 0.181048600000 PAID ON 1500000 CUSIP: 3128P7HZ9				1,304.29	
Aug 15	Return Of Principal	FHLMC PL C91148 05.5000 DUE 01/01/28 FACTOR 0.181048600000 PAID ON 1500000 CUSIP: 3128P7HZ9				12,998.27	
Aug 15	Interest	FHR 3113 GG 05.5000 DUE 02/15/36 FACTOR 1.000000000000 PAID ON 267000 CUSIP: 31396HDH9				1,223.75	
Aug 15	Interest	FHR 3212 BK 05.5000 DUE 09/15/36 FACTOR 1.000000000000 PAID ON 156000 CUSIP: 31397BC25				715.00	
Aug 15	Interest	FHR 1543 VN 07.0000 DUE 07/15/23 FACTOR 0.551816350000 PAID ON 75000 CUSIP: 312916Z44				248.95	
Aug 15	Return Of Principal	FHR 1543 VN 07.0000 DUE 07/15/23 FACTOR 0.551816350000 PAID ON 75000 CUSIP: 312916Z44				1,290.35	
Aug 15	Interest	FHR 2624 QH 05.0000 DUE 06/15/33 FACTOR 1.000000000000 PAID ON 150000 CUSIP: 31393RJ92				625.00	
Aug 15	Interest	FHR 3213 PE 06.0000 DUE 09/15/36 FACTOR 1.000000000000 PAID ON 152000 CUSIP: 31397B2W0				760.00	
Aug 15	Interest	FHR 3316 CD 05.5000 DUE 05/15/37 FACTOR 0.885231950000 PAID ON 110000 CUSIP: 31397HJC3				468.33	
Aug 15	Return Of Principal	FHR 3316 CD 05.5000 DUE 05/15/37 FACTOR 0.885231950000 PAID ON 110000 CUSIP: 31397HJC3				4,805.51	
Aug 15	Interest	FHLMC PL G12987 05.5000 DUE 02/01/23 FACTOR 0.191939300000 PAID ON 1420000 CUSIP: 3128MBRG4				1,289.30	
Aug 15	Return Of Principal	FHLMC PL G12987 05.5000 DUE 02/01/23 FACTOR 0.191939300000 PAID ON 1420000 CUSIP: 3128MBRG4				8,746.94	

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Aug 15	Interest	FHR 1643 PK 06.5000 DUE 12/15/23 FACTOR 0.471735070000 PAID ON 80000 CUSIP: 3133T2YT1				210.19	
Aug 15	Return Of Principal	FHR 1643 PK 06.5000 DUE 12/15/23 FACTOR 0.471735070000 PAID ON 80000 CUSIP: 3133T2YT1				1,064.89	
Aug 15	Interest	FHLMC PL C90584 05.5000 DUE 10/01/22 FACTOR 0.045929900000 PAID ON 4000000 CUSIP: 31335HUJH4				863.36	
Aug 15	Return Of Principal	FHLMC PL C90584 05.5000 DUE 10/01/22 FACTOR 0.045929900000 PAID ON 4000000 CUSIP: 31335HUJH4				4,649.76	
Aug 15	Interest	FHLMC PL C90580 06.0000 DUE 09/01/22 FACTOR 0.038553000000 PAID ON 8337552 CUSIP: 31335HUD3				1,643.03	
Aug 15	Return Of Principal	FHLMC PL C90580 06.0000 DUE 09/01/22 FACTOR 0.038553000000 PAID ON 8337552 CUSIP: 31335HUD3				7,149.37	
Aug 15	Interest	FHR 2538 DD 05.5000 DUE 12/15/32 FACTOR 1.000000000000 PAID ON 118000 CUSIP: 31393GAKO				540.83	
Aug 15	Call Redemption	FHR 2538 DD 05.5000 DUE 12/15/32 FACTOR 1.000000000000 CUSIP: 31393GAKO		-4,000.000		4,000.00	
Aug 15	Interest	FHR 2520 LL 05.5000 DUE 11/15/22 FACTOR 1.000000000000 PAID ON 46000 CUSIP: 31392XWV6				210.83	
Aug 15	Call Redemption	FHR 2520 LL 05.5000 DUE 11/15/22 FACTOR 1.000000000000 CUSIP: 31392XWV6		-1,000.000		1,000.00	
Aug 15	Interest	FHLMC PL C90691 05.5000 DUE 07/01/23 FACTOR 0.136022800000 PAID ON 2000000 CUSIP: 31335HXU2				1,266.32	
Aug 15	Return Of Principal	FHLMC PL C90691 05.5000 DUE 07/01/23 FACTOR 0.136022800000 PAID ON 2000000 CUSIP: 31335HXU2				4,243.22	

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Aug 15	Interest	FHR 2598 QE 05.5000 DUE 04/15/33 FACTOR 1.000000000000 PAID ON 193000 CUSIP: 31393NVW6				884.58	
Aug 15	Interest	FHR 2613 BY 05.5000 DUE 05/15/33 FACTOR 1.000000000000 PAID ON 285000 CUSIP: 31393RDS6				1,306.25	
Aug 15	Interest	FHR 2543 YX 06.0000 DUE 12/15/32 FACTOR 0.948112330000 PAID ON 300000 CUSIP: 31393HGW6				1,482.21	
Aug 15	Return Of Principal	FHR 2543 YX 06.0000 DUE 12/15/32 FACTOR 0.948112330000 PAID ON 300000 CUSIP: 31393HGW6				12,008.34	
Aug 15	Interest	FHR 2665 LL 05.5000 DUE 08/15/33 FACTOR 1.000000000000 PAID ON 272000 CUSIP: 31394GYZO				1,246.67	
Aug 15	Interest	FHR 2715 QH 05.5000 DUE 12/15/33 FACTOR 1.000000000000 PAID ON 173000 CUSIP: 31394MPAZ				792.92	
Aug 15	Interest	FHR 2696 LL 05.5000 DUE 10/15/33 FACTOR 1.000000000000 PAID ON 672000 CUSIP: 31394KRS5				3,080.00	
Aug 15	Call Redemption	FHR 2696 LL 05.5000 DUE 10/15/33 FACTOR 1.000000000000 CUSIP: 31394KRS5		-21,000.000		21,000.00	
Aug 15	Interest	FHLMC PL E01603 05.0000 DUE 03/01/19 FACTOR 0.147894600000 PAID ON 1000000 CUSIP: 31294KX83				633.16	
Aug 15	Return Of Principal	FHLMC PL E01603 05.0000 DUE 03/01/19 FACTOR 0.147894600000 PAID ON 1000000 CUSIP: 31294KX83				4,063.45	
Aug 15	Interest	FHR 3290 PE 05.5000 DUE 03/15/37 FACTOR 1.000000000000 PAID ON 210000 CUSIP: 31397FQV7				962.50	
Aug 15	Interest	FHR 2893 PD 05.0000 DUE 02/15/33 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 31395HWP2				416.67	

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Aug 15	Interest	FHR 2901 KB 05.0000 DUE 12/15/34 FACTOR 1.000000000000 PAID ON 102000 CUSIP: 31395KRZ8				425.00	
Aug 15	Interest	FHR 2728 DC 06.0000 DUE 01/15/34 FACTOR 1.000000000000 PAID ON 300000 CUSIP: 31394P4P5				1,500.00	
Aug 15	Interest	US TSY NOTE 01.250 % DUE 02/15/14 DTD 02/15/11 FC 08/15/11 PAID ON 2000000 CUSIP: 912828QH6				12,500.00	
Aug 15	Interest	FHR 2669 LL 05.5000 DUE 08/15/33 FACTOR 1.000000000000 PAID ON 355000 CUSIP: 31394HC25				1,627.09	
Aug 15	Interest	FHR 2921 NE 05.0000 DUE 09/15/33 FACTOR 0.902391180000 PAID ON 400000 CUSIP: 31395LR86				1,594.11	
Aug 15	Return Of Principal	FHR 2921 NE 05.0000 DUE 09/15/33 FACTOR 0.902391180000 PAID ON 400000 CUSIP: 31395LR86				21,630.88	
Aug 15	Interest	FHR 2921 MD 05.0000 DUE 06/15/33 FACTOR 0.529384720000 PAID ON 450000 CUSIP: 31395LQR5				1,050.54	
Aug 15	Return Of Principal	FHR 2921 MD 05.0000 DUE 06/15/33 FACTOR 0.529384720000 PAID ON 450000 CUSIP: 31395LQR5				13,907.31	
Aug 15	Sold	US TSY NOTE 00.750 % DUE 03/31/13 DTD 03/31/11 FC 09/30/11 AGENCY SALE YTM = .163 UNSOLICITED ACCRUED INT RECD \$561.48 CUSIP: 912828QL7			100.3671880	201,295.86	
Aug 15	Interest	FNR 2544 KE 05.5000 DUE 12/15/32 FACTOR 1.000000000000 PAID ON 116000 CUSIP: 31393FPW0				531.67	
Aug 15	Interest	FHR 3063 YE 05.5000 DUE 10/15/34 FACTOR 1.000000000000 PAID ON 154000 CUSIP: 31396EJR8				705.83	

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Aug 15	Interest	UNITED STATES TREAS BOND 04.500 % DUE 02/15/36 DTD 02/15/06 FC 08/15/06 PAID ON 3500000 CUSIP: 912810FT0				78,750.00	
Aug 15	Interest	FHR 2644 PH 05.0000 DUE 07/15/33 FACTOR 1.000000000000 PAID ON 71000 CUSIP: 31393WNY1				295.83	
Aug 15	Interest	FHR 2554 MN 05.5000 DUE 01/15/33 FACTOR 1.000000000000 PAID ON 296000 CUSIP: 31393JZ9				1,356.67	
Aug 15	Interest	FHR 2613 H 04.5000 DUE 05/15/18 FACTOR 1.000000000000 PAID ON 45000 CUSIP: 31393REN6				168.75	
Aug 15	Interest	FHLMC PL G11989 05.5000 DUE 04/01/21 FACTOR 0.169415700000 PAID ON 1765000 CUSIP: 3128M1C23				1,418.39	
Aug 15	Return Of Principal	FHLMC PL G11989 05.5000 DUE 04/01/21 FACTOR 0.169415700000 PAID ON 1765000 CUSIP: 3128M1C23				10,447.74	
Aug 15	Interest	FHLMC PL G12319 05.0000 DUE 06/01/21 FACTOR 0.186944600000 PAID ON 719000 CUSIP: 3128M1PC7				578.87	
Aug 15	Return Of Principal	FHLMC PL G12319 05.0000 DUE 06/01/21 FACTOR 0.186944600000 PAID ON 719000 CUSIP: 3128M1PC7				4,515.19	
Aug 15	Interest	FHR 2709 PE 05.0000 DUE 12/15/22 FACTOR 0.981562180000 PAID ON 380000 CUSIP: 31394LML3				1,583.33	
Aug 15	Return Of Principal	FHR 2709 PE 05.0000 DUE 12/15/22 FACTOR 0.981562180000 PAID ON 380000 CUSIP: 31394LML3				7,006.37	
Aug 15	Interest	FHR 2569 LD 05.5000 DUE 02/15/33 FACTOR 1.000000000000 PAID ON 208000 CUSIP: 31393KDS1				953.33	
Aug 15	Interest	FHR 2756 NA 05.0000 DUE 02/15/24 FACTOR 0.447201100000 PAID ON 125000 CUSIP: 31394PXG3				238.45	

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Aug 15	Return Of Principal	FHR 2756 NA 05.0000 DUE 02/15/24 FACTOR 0.447201100000 PAID ON 125000 CUSIP: 31394PXG3				1,328.51	
Aug 15	Interest	FHR 3154 KW 06.0000 DUE 05/15/36 FACTOR 1.000000000000 PAID ON 291000 CUSIP: 31396RND5				1,455.00	
Aug 15	Interest	FHR 3349 HE 05.5000 DUE 07/15/36 FACTOR 1.000000000000 PAID ON 55000 CUSIP: 31397JVF8				252.08	
Aug 15	Interest	FHR 3072 CA 06.0000 DUE 11/15/35 FACTOR 0.912411590000 PAID ON 300000 CUSIP: 31396FJ38				1,368.62	
Aug 15	Interest	FHR 2799 PB 05.5000 DUE 05/15/34 FACTOR 1.000000000000 PAID ON 157000 CUSIP: 31394XX68				719.58	
Aug 15	Interest	FHR 3004 HK 05.5000 DUE 07/15/35 FACTOR 1.000000000000 PAID ON 295000 CUSIP: 31395VXZ7				1,352.08	
Aug 15	Interest	FHR 2638 MJ 05.0000 DUE 07/15/33 FACTOR 1.000000000000 PAID ON 63000 CUSIP: 31393WZNZ				262.50	
Aug 15	Interest	FHR 3148 CY 06.0000 DUE 04/15/36 FACTOR 1.000000000000 PAID ON 55000 CUSIP: 31396JU29				275.00	
Aug 15	Interest	FHR 3347 PD 05.0000 DUE 09/15/35 FACTOR 1.000000000000 PAID ON 750000 CUSIP: 31397K3C3				3,125.00	
Aug 15	Interest	FHR 3553 PE 05.5000 DUE 07/15/39 FACTOR 0.321727300000 PAID ON 800000 CUSIP: 31398ENL4				1,226.04	
Aug 15	Return Of Principal	FHR 3553 PE 05.5000 DUE 07/15/39 FACTOR 0.321727300000 PAID ON 800000 CUSIP: 31398ENL4				10,117.51	
Aug 15	Interest	FHR 3296 YA 05.5000 DUE 02/15/34 FACTOR 0.133802800000 PAID ON 1300000 CUSIP: 31397FN40				878.85	

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Aug 15	Return Of Principal	FHR 3296 YA 05.5000 DUE 02/15/34 FACTOR 0.133802800000 PAID ON 1300000 CUSIP: 31397FN40				17,804.53	
Aug 15	Interest	FHLMC PL G02419 06.5000 DUE 10/01/36 FACTOR 0.175652500000 PAID ON 1081000 CUSIP: 3128M4AU7				1,058.40	
Aug 15	Return Of Principal	FHLMC PL G02419 06.5000 DUE 10/01/36 FACTOR 0.175652500000 PAID ON 1081000 CUSIP: 3128M4AU7				5,516.33	
Aug 15	Interest	FHR 3885 AC 04.0000 DUE 06/15/26 FACTOR 1.000000000000 PAID ON 500000 CUSIP: 3137ABST9				1,666.67	
Aug 15	Interest	FHLMC PL G04676 06.0000 DUE 09/01/38 FACTOR 0.400735800000 PAID ON 1000000 CUSIP: 3128M6Q50				2,016.64	
Aug 15	Return Of Principal	FHLMC PL G04676 06.0000 DUE 09/01/38 FACTOR 0.400735800000 PAID ON 1000000 CUSIP: 3128M6Q50				2,591.28	
Aug 15	Interest	FHLMC PL G13481 05.5000 DUE 12/01/21 FACTOR 0.253515000000 PAID ON 1139997 CUSIP: 3128MCC52				1,355.42	
Aug 15	Return Of Principal	FHLMC PL G13481 05.5000 DUE 12/01/21 FACTOR 0.253515000000 PAID ON 1139997 CUSIP: 3128MCC52				6,721.33	
Aug 15	Interest	FHLMC PL G13621 06.5000 DUE 08/01/21 FACTOR 0.308388700000 PAID ON 170000 CUSIP: 3128MCG66				292.93	
Aug 15	Return Of Principal	FHLMC PL G13621 06.5000 DUE 08/01/21 FACTOR 0.308388700000 PAID ON 170000 CUSIP: 3128MCG66				1,652.97	
Aug 15	Interest	FHR 3270 AT 05.5000 DUE 01/15/37 FACTOR 1.000000000000 PAID ON 48000 CUSIP: 31397EQH1				220.00	
Aug 15	Interest	FHR 2751 NE 05.0000 DUE 06/15/32 FACTOR 0.751492300000 PAID ON 300000 CUSIP: 31394R7F0				1,002.20	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Return Of Principal	FHR 2751 NE 05.0000 DUE 06/15/32 FACTOR 0.751492300000 PAID ON 300000 CUSIP: 31394R7F0				15,080.84	
Aug 15	Interest	FHR 3659 VG 05.0000 DUE 09/15/34 FACTOR 1.000000000000 PAID ON 135000 CUSIP: 31398VVSZ				562.50	
Aug 15	Interest	FHR 3804 FN 00.6895 DUE 03/15/39 FACTOR 0.733656680000 PAID ON 625000 CUSIP: 3137A7EQ9				272.78	
Aug 15	Return Of Principal	FHR 3804 FN 00.6895 DUE 03/15/39 FACTOR 0.733656680000 PAID ON 625000 CUSIP: 3137A7EQ9				10,426.26	
Aug 15	Interest	FHLMC PL G30458 06.0000 DUE 12/01/27 FACTOR 0.363584700000 PAID ON 299858 CUSIP: 3128CUQK5				562.83	
Aug 15	Return Of Principal	FHLMC PL G30458 06.0000 DUE 12/01/27 FACTOR 0.363584700000 PAID ON 299858 CUSIP: 3128CUQK5				3,542.58	
Aug 15	Interest	FHLMC PL G05379 05.5000 DUE 03/01/34 FACTOR 0.277336300000 PAID ON 600000 CUSIP: 3128M7JY3				821.53	
Aug 15	Return Of Principal	FHLMC PL G05379 05.5000 DUE 03/01/34 FACTOR 0.277336300000 PAID ON 600000 CUSIP: 3128M7JY3				12,841.36	
Aug 15	Interest	FHR 2862 GB 05.0000 DUE 09/15/24 FACTOR 0.711316160000 PAID ON 300000 CUSIP: 31395FLEZ				910.20	
Aug 15	Return Of Principal	FHR 2862 GB 05.0000 DUE 09/15/24 FACTOR 0.711316160000 PAID ON 300000 CUSIP: 31395FLEZ				5,052.72	
Aug 15	Interest	FHLMC PL C90893 05.5000 DUE 04/01/25 FACTOR 0.211454200000 PAID ON 1500000 CUSIP: 31335H7E7				1,484.21	
Aug 15	Return Of Principal	FHLMC PL C90893 05.5000 DUE 04/01/25 FACTOR 0.211454200000 PAID ON 1500000 CUSIP: 31335H7E7				6,647.21	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Interest	FHR 2772 YG 05.0000 DUE 07/15/32 FACTOR 0.836153120000 PAID ON 200000 CUSIP: 31394XL87				752.22	
Aug 15	Return Of Principal	FHR 2772 YG 05.0000 DUE 07/15/32 FACTOR 0.836153120000 PAID ON 200000 CUSIP: 31394XL87				13,301.69	
Aug 15	Interest	FHLMC PL C91116 06.0000 DUE 11/01/27 FACTOR 0.187921000000 PAID ON 1500000 CUSIP: 3128P7GZO				1,470.71	
Aug 15	Return Of Principal	FHLMC PL C91116 06.0000 DUE 11/01/27 FACTOR 0.187921000000 PAID ON 1500000 CUSIP: 3128P7GZO				12,259.58	
Aug 15	Interest	FHR 3672 DB 04.0000 DUE 05/15/25 FACTOR 1.000000000000 PAID ON 125000 CUSIP: 31398QE52				416.67	
Aug 15	Interest	FHR 3036 ND 05.0000 DUE 05/15/34 FACTOR 1.000000000000 PAID ON 75000 CUSIP: 31396AXV1				312.50	
Aug 15	Interest	FHR 3158 NE 05.5000 DUE 05/15/36 FACTOR 1.000000000000 PAID ON 625000 CUSIP: 31396NXZ7				2,864.58	
Aug 15	Return Of Principal	FHLMC PL C90982 05.5000 DUE 07/01/26 FACTOR 0.208631500000 PAID ON 610000 CUSIP: 3128P7CT8				560.80	
Aug 15	Interest	FHLMC PL C90982 05.5000 DUE 07/01/26 FACTOR 0.208631500000 PAID ON 610000 CUSIP: 3128P7CT8				585.87	
Aug 15	Interest	FHR 2215 PH 06.5000 DUE 02/15/30 FACTOR 0.265646070000 PAID ON 1000000 CUSIP: 3133TNHW7				1,459.35	
Aug 15	Return Of Principal	FHR 2215 PH 06.5000 DUE 02/15/30 FACTOR 0.265646070000 PAID ON 1000000 CUSIP: 3133TNHW7				3,773.10	
Aug 15	Interest	FHLMC PL C90588 05.5000 DUE 11/01/22 FACTOR 0.052510300000 PAID ON 5386252 CUSIP: 31335HUM3				1,340.38	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Return Of Principal	FHLMC PL C90588 05.5000 DUE 11/01/22 FACTOR 0.052510300000 PAID ON 5386252 CUSIP: 31335HUM3				9,611.61	
Aug 15	Interest	FHR 2116 ZA 06.0000 DUE 01/15/29 FACTOR 0.308286490000 PAID ON 915000 CUSIP: 3133THTM9				1,442.14	
Aug 15	Return Of Principal	FHR 2116 ZA 06.0000 DUE 01/15/29 FACTOR 0.308286490000 PAID ON 915000 CUSIP: 3133THTM9				6,346.20	
Aug 15	Interest	FHR 2864 NB 05.5000 DUE 07/15/33 FACTOR 1.000000000000 PAID ON 220000 CUSIP: 31395G2D3				1,008.33	
Aug 15	Interest	FHLMC PL C91007 05.5000 DUE 12/01/26 FACTOR 0.184119000000 PAID ON 1140000 CUSIP: 3128P7DL4				1,003.96	
Aug 15	Return Of Principal	FHLMC PL C91007 05.5000 DUE 12/01/26 FACTOR 0.184119000000 PAID ON 1140000 CUSIP: 3128P7DL4				9,149.34	
Aug 15	Interest	FHR 2154 PL 06.5000 DUE 05/15/29 FACTOR 0.194733250000 PAID ON 990000 CUSIP: 3133TKW48				1,057.16	
Aug 15	Return Of Principal	FHR 2154 PL 06.5000 DUE 05/15/29 FACTOR 0.194733250000 PAID ON 990000 CUSIP: 3133TKW48				2,381.25	
Aug 15	Interest	FHR 3715 PC 04.5000 DUE 08/15/40 FACTOR 1.000000000000 PAID ON 110000 CUSIP: 3137A0TC9				412.50	
Aug 15	Interest	FHR 2135 JZ 06.0000 DUE 03/15/29 FACTOR 0.296683600000 PAID ON 390000 CUSIP: 3133TJWM1				596.66	
Aug 15	Return Of Principal	FHR 2135 JZ 06.0000 DUE 03/15/29 FACTOR 0.296683600000 PAID ON 390000 CUSIP: 3133TJWM1				3,625.24	
Aug 15	Interest	FHR 2218 ZB 06.0000 DUE 03/15/30 FACTOR 0.331273030000 PAID ON 1035000 CUSIP: 3133TNM84				1,758.58	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Return Of Principal	FHR 2218 ZB 06.0000 DUE 03/15/30 FACTOR 0.331273030000 PAID ON 1035000 CUSIP: 3133TMM84				8,847.51	
Aug 15	Interest	FHLMC PL G30301 05.5000 DUE 06/01/25 FACTOR 0.320515600000 PAID ON 1030000 CUSIP: 3128CUKN5				1,559.38	
Aug 15	Return Of Principal	FHLMC PL G30301 05.5000 DUE 06/01/25 FACTOR 0.320515600000 PAID ON 1030000 CUSIP: 3128CUKN5				10,096.26	
Aug 15	Interest	FHLMC PL C90651 06.0000 DUE 02/01/23 FACTOR 0.070744600000 PAID ON 4884272 CUSIP: 31335HWL3				1,769.28	
Aug 15	Return Of Principal	FHLMC PL C90651 06.0000 DUE 02/01/23 FACTOR 0.070744600000 PAID ON 4884272 CUSIP: 31335HWL3				8,320.80	
Aug 15	Interest	APPALACHIAN POWER CO NTS 06.700% 081537 DTD081707 FC021508 SER P PAID ON 25000 CUSIP: 037735CK1				837.50	
Aug 15	Interest	ALABAMA POWER CO 05.700% 021533 DTD021903 FC081503 MW+10BP PAID ON 40000 CUSIP: 010392EC8				1,140.00	
Aug 15	Interest	AT&T INC NTS B/E 05.800% 021519 DTD020309 FC081509 CALL@MMW+45BP PAID ON 90000 CUSIP: 00206RAR3				2,610.00	
Aug 15	Interest	CISCO SYSTEMS INC B/E 05.900% 021539 DTD021709 CALL @MAKE WHOLE +35BP PAID ON 30000 CUSIP: 17275RAD4				885.00	
Aug 15	Interest	DOW CHEMICAL CO NTS 05.900% 021515 DTD080709 FC021510 MMW T+50BP PAID ON 90000 CUSIP: 260543CA9				2,655.00	
Aug 15	Interest	BOEING CAPITAL CORP NTS 02.125% 081516 DTD080111 CALL@MMW+10BP PAID ON 70000 CUSIP: 097014AN4				743.75	
Aug 15	Interest	AGL CPTL CORP 05.250% 081519 DTD081009 CALL@MMW+25BP PAID ON 60000 CUSIP: 00119ZAG8				1,575.00	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Interest	CONSUMERS ENERGY CO 05.500% 081516 DTD021505 FC081505 MW@+25BP PAID ON 35000 CUSIP: 210518CE4				962.50	
Aug 15	Interest	CANADIAN NATL RESOURCES 06.500% 021537 DTD081706 FC021507 CALL@MW+25BP PAID ON 50000 CUSIP: 136385A10				1,625.00	
Aug 15	Interest	ALLYA 2011-4 A-4 DUE 06/15/16 01.1400 FACTOR 1.000000000000 PAID ON 300000 CUSIP: 02005XAD0				285.00	
Aug 15	Interest	JP 2005-LDP A-M DUE 10/15/42 04.9990 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 46625YUC5				416.58	
Aug 15	Interest	KROGER CO SENIOR NTS 06.400% 081517 DTD081507 FC021508 *MW + 25BP PAID ON 25000 CUSIP: 501044CG4				800.00	
Aug 15	Interest	DUKE ENERGY INDIANA INC 06.350% 081538 DTD082108 CALL @MAKE WHOLE T+35BP PAID ON 40000 CUSIP: 263901AA8				1,270.00	
Aug 15	Interest	FORDO 2012-B A-3 DUE 12/15/16 00.7200 FACTOR 1.000000000000 PAID ON 250000 CUSIP: 34529WAC4				150.00	
Aug 15	Interest	CREDIT SUISSE FB USA INC 05.125% 081515 DTD081705 FC021506 NTS PAID ON 75000 CUSIP: 22541LBK8				1,921.88	
Aug 15	Interest	CME GROUP INC NTS B/E 05.750% 021514 DTD020909 CALL@MW+50BP PAID ON 50000 CUSIP: 12572QAD7				1,437.50	
Aug 15	Interest	NTHN STATES PWR CO B/E 04.850% 081540 DTD081110 FC021511 CALL@MW+10BP PAID ON 40000 CUSIP: 665772CG2				970.00	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 15	Interest	SANTA 2012-3 A-3 DUE 04/15/16 01.0800 FACTOR 1.000000000000 PAID ON 83000 CUSIP: 80282WAC4				74.70	
Aug 15	Interest	TRANS-CANADA PIPELINES 07.250% 081538 DTD081108 FC021509 CALL@MW T+40BP PAID ON 30000 CUSIP: 89352HAE9				1,087.50	
Aug 15	Interest	TAOT 2011-B A-3 DUE 06/15/15 00.6800 FACTOR 1.000000000000 PAID ON 250000 CUSIP: 89236QAC5				141.67	
Aug 15	Interest	VERIZON COMMUNICATIONS 05.550% 021516 DTD021506 CALL@MW+25BP NTS PAID ON 50000 CUSIP: 92343VAC8				1,387.50	
Aug 15	Interest	FHR 2836 NX 05.0000 DUE 02/15/33 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 31395FBK9				416.67	1,528,588.30
Aug 16	Interest	GNR 2009-61 PK 05.0000 DUE 03/16/38 FACTOR 0.604225880000 PAID ON 300000 CUSIP: 38376FFW7				787.35	
Aug 16	Return Of Principal	GNR 2009-61 PK 05.0000 DUE 03/16/38 FACTOR 0.604225880000 PAID ON 300000 CUSIP: 38376FFW7				7,697.26	
Aug 16	Interest	GNR 2003-20 MB 05.5000 DUE 03/16/33 FACTOR 1.000000000000 PAID ON 124000 CUSIP: 38373STN7				568.33	
Aug 16	Interest	GNR 2004-93 PD 05.0000 DUE 11/16/34 FACTOR 1.000000000000 PAID ON 154000 CUSIP: 38374JG66				641.67	
Aug 16	Sold	US TSY NOTE 01.250 % DUE 02/15/14 DTD 02/15/11 FC 08/15/11 AGENCY SALE YTM = .269 UNSOLICITED ACCRUED INT RECD \$8.49 CUSIP: 912828QH6			101.4648440	253,670.60	
Aug 16	Interest	GNR 2003-19 GT 05.0000 DUE 03/16/33 FACTOR 1.000000000000 PAID ON 128000 CUSIP: 38373SYG6			-250,000.000	533.33	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 16	Bought	FHR 2554 MN 05.5000 DUE 01/15/33 FACTOR 1.000000000000 AGENCY PURCHASE UNSOLICITED ACCRUED INT PAID \$288.75 CUSIP: 31393J3Z9		126,000.000	113.3750000	-143,141.25	
Aug 16	Interest	GNR 2005-33 AY 05.5000 DUE 04/16/35 FACTOR 1.000000000000 PAID ON 437000 CUSIP: 38374K2D4				2,002.92	
Aug 16	Interest	GNR 2003-29 PD 05.5000 DUE 04/16/33 FACTOR 1.000000000000 PAID ON 192000 CUSIP: 3837357F8				880.00	
Aug 16	Interest	GNR 2009-61 PD 05.0000 DUE 03/16/38 FACTOR 1.000000000000 PAID ON 371000 CUSIP: 38376FCQ3				1,545.83	
Aug 16	Interest	CARMA 2011-2 A-4 DUE 02/15/17 01.3500 FACTOR 1.000000000000 PAID ON 375000 AS OF 08/15/12 CUSIP: 14313DAD6				421.88	
Aug 16	Interest	CARMX 2012-1 A-3 DUE 09/15/16 00.8900 FACTOR 1.000000000000 PAID ON 250000 AS OF 08/15/12 CUSIP: 14313GAC1				185.42	
Aug 16	Bought	PACIFIC GAS & ELEC CO 02.450% 081522 DTD081612 FC021513 CALL@MW+15BP YTM = 2.483 UNSOLICITED CUSIP: 694308HB6		7,000.000	99.7090000	-6,979.63	
Aug 16	Interest	GNR 2004-93 PC 05.0000 DUE 04/16/34 FACTOR 1.000000000000 PAID ON 252000 CUSIP: 38374J6F8				1,050.00	1,648,452.01
Aug 17	Return Of Principal	FHS 264 F1 00.800 DUE 07/15/42 FACTOR 1.000000000000 AS OF 08/15/12 CUSIP: 3128HXV85				570.32	
Aug 17	Return Of Principal	FHS 262 35 03.5000 DUE 07/15/42 FACTOR 1.000000000000 AS OF 08/15/12 CUSIP: 3128HXY0				382.21	
Aug 17	Interest	FHS 262 35 03.5000 DUE 07/15/42 FACTOR 1.000000000000 AS OF 08/15/12 CUSIP: 3128HXY0				729.17	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 17	Interest	CWCI 2006-C1 A-4 DUE 08/15/48 05.2230 FACTOR 1.000000000000 PAID ON 225000 CUSIP: 190749AE1				979.31	
Aug 17	Bought	BALTIMORE GAS & ELEC NTS 02.800% 081522 DTD081712 FC021513 CALL@MW+20BP YTM = 2.844 UNSOLICITED CUSIP: 059165EE6		24,000.000	99.62000000	-23,908.80	
Aug 17	Bought	FHR 3270 AT 05.5000 DUE 01/15/37 FACTOR 1.000000000000 AGENCY PURCHASE UNSOLICITED ACCURED INT PAID \$122.22 CUSIP: 31397EQH1		50,000.000	112.50000000	-56,372.22	1,570,832.00
Aug 20	Interest	GNR 2002-51 D 06.0000 DUE 07/20/32 FACTOR 0.248411380000 PAID ON 401000 CUSIP: 38373XX92				508.75	
Aug 20	Return Of Principal	GNR 2002-51 D 06.0000 DUE 07/20/32 FACTOR 0.248411380000 PAID ON 401000 CUSIP: 38373XX92				2,136.38	
Aug 20	Interest	GNR 2008-65 PG 06.0000 DUE 08/20/38 FACTOR 1.000000000000 PAID ON 54000 CUSIP: 38375XZ72				270.00	
Aug 20	Interest	GNR 2008-65 MP 06.0000 DUE 08/20/38 FACTOR 1.000000000000 PAID ON 50000 CUSIP: 38375X2P8				250.00	
Aug 20	Interest	GNR 2008-65 JP 05.7500 DUE 08/20/38 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 38375X3Z5				479.17	
Aug 20	Interest	GNR 2007-70 PE 05.5000 DUE 11/20/37 FACTOR 1.000000000000 PAID ON 400000 CUSIP: 38375LP79				1,833.33	
Aug 20	Interest	GNR 2004-42 AC 06.0000 DUE 03/20/32 FACTOR 0.301099740000 PAID ON 350000 CUSIP: 38374G2Y7				536.71	
Aug 20	Return Of Principal	GNR 2004-42 AC 06.0000 DUE 03/20/32 FACTOR 0.301099740000 PAID ON 350000 CUSIP: 38374G2Y7				1,956.86	
Aug 20	Interest	GNR 2008-31 PC 05.5000 DUE 04/20/38 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 38374D5M7				458.33	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 20	Interest	GNR 2008-41 PE 05.5000 DUE 05/20/38 FACTOR 1.000000000000 PAID ON 621000 CUSIP: 38374D7K9				2,846.25	
Aug 20	Interest	GNR 2003-10 KJ 05.5000 DUE 02/20/33 FACTOR 1.000000000000 PAID ON 185000 CUSIP: 38373S8V8				847.92	
Aug 20	Interest	GNR 2002-69 BE 05.5000 DUE 10/20/32 FACTOR 1.000000000000 PAID ON 243000 CUSIP: 38373VWZ9				1,113.75	
Aug 20	Interest	GNR 2007-41 PB 05.5000 DUE 09/20/36 FACTOR 1.000000000000 PAID ON 150000 CUSIP: 38375KXG2				687.50	
Aug 20	Interest	GNR 2002-44 JC 06.0000 DUE 07/20/32 FACTOR 1.000000000000 PAID ON 30000 CUSIP: 38373XYB6				150.00	
Aug 20	Interest	GNR 2002-69 PD 05.5000 DUE 10/20/32 FACTOR 1.000000000000 PAID ON 185000 CUSIP: 38373VWR7				847.92	
Aug 20	Interest	GNR 2003-65 AP 05.5000 DUE 08/20/33 FACTOR 1.000000000000 PAID ON 131000 CUSIP: 38374BQX4				600.42	
Aug 20	Interest	GNR 2008-38 PL 05.5000 DUE 05/20/38 FACTOR 1.000000000000 PAID ON 85000 CUSIP: 38375QGFO				389.58	
Aug 20	Interest	GNR 2002-92 PB 05.5000 DUE 12/20/32 FACTOR 0.814312640000 PAID ON 260991 CUSIP: 38373YLN2				990.30	
Aug 20	Return Of Principal	GNR 2002-92 PB 05.5000 DUE 12/20/32 FACTOR 0.814312640000 PAID ON 260991 CUSIP: 38373YLN2				3,537.59	
Aug 20	Interest	GNR 2003-110 HC 05.0000 DUE 12/20/33 FACTOR 0.898350230000 PAID ON 104000 CUSIP: 38374EQ91				396.41	
Aug 20	Return Of Principal	GNR 2003-110 HC 05.0000 DUE 12/20/33 FACTOR 0.898350230000 PAID ON 104000 CUSIP: 38374EQ91				1,709.03	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 20	Interest	GNR 2005-13 BD 05.0000 DUE 02/20/34 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 38374KUH4				416.67	
Aug 20	Interest	GNR 2005-56 BD 05.0000 DUE 07/20/35 FACTOR 1.000000000000 PAID ON 167000 CUSIP: 38374LRM5				695.83	
Aug 20	Interest	GNR 2004-18 WD 05.5000 DUE 02/20/34 FACTOR 0.953287820000 PAID ON 101000 CUSIP: 38374FN75				441.29	
Aug 20	Interest	GNR 2005-48 CY 05.0000 DUE 06/20/35 FACTOR 1.000000000000 PAID ON 223000 CUSIP: 38374LHAZ				929.17	
Aug 20	Interest	GNR 2005-70 BY 05.0000 DUE 09/20/35 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 38374LZG5				416.67	
Aug 20	Interest	GNR 2005-5 EC 05.0000 DUE 07/20/34 FACTOR 0.420455050000 PAID ON 128000 CUSIP: 38374KNP4				224.24	
Aug 20	Interest	GNR 2005-63 B 05.0000 DUE 08/20/35 FACTOR 1.000000000000 PAID ON 180000 CUSIP: 38374LG88				750.00	
Aug 20	Interest	GNR 2006-17 TW 06.0000 DUE 04/20/36 FACTOR 1.000000000000 PAID ON 325000 CUSIP: 38374MU98				1,625.00	
Aug 20	Interest	GNR 2003-84 PC 05.5000 DUE 10/20/33 FACTOR 1.000000000000 PAID ON 143000 CUSIP: 38374CYU9				655.42	
Aug 20	Interest	GNR 2005-49 B 05.5000 DUE 06/20/35 FACTOR 1.000000000000 PAID ON 164000 CUSIP: 38374LKD2				751.67	
Aug 20	Interest	GNR 2003-58 PC 05.0000 DUE 07/20/33 FACTOR 1.000000000000 PAID ON 108000 CUSIP: 38374BNY5				450.00	
Aug 20	Interest	GNR 2004-15 AY 05.5000 DUE 02/20/34 FACTOR 1.000000000000 PAID ON 177000 CUSIP: 38374FET7				811.25	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 20	Interest	GNR 2005-28 AJ 05.5000 DUE 04/20/35 FACTOR 0.621791650000 PAID ON 275000 CUSIP: 38374K3X9				789.52	
Aug 20	Return Of Principal	GNR 2005-28 AJ 05.5000 DUE 04/20/35 FACTOR 0.621791650000 PAID ON 275000 CUSIP: 38374K3X9				1,266.91	
Aug 20	Interest	GNR 2007-71 PA 05.0000 DUE 01/20/37 FACTOR 0.286205650000 PAID ON 670000 CUSIP: 38375L6G0				822.90	
Aug 20	Return Of Principal	GNR 2007-71 PA 05.0000 DUE 01/20/37 FACTOR 0.286205650000 PAID ON 670000 CUSIP: 38375L6G0				5,737.25	
Aug 20	Interest	GNR 2009-58 JQ 05.5000 DUE 07/20/39 FACTOR 1.000000000000 PAID ON 201000 CUSIP: 38375DU55				921.25	
Aug 20	Account Conversion	FM IX-10152				330.00	
Aug 20	Bought	AMER EXPRESS CRDT CORP 01.750% 061215 DTD061212 FC121212 NTS B/E YTM = .989 UNSOLICITED ACCRUED INT PAID \$33.06 CUSIP: 0258M0DE6		10,000.000	102.1040000	-10,243.46	
Aug 20	Bought	GENOVUS ENERGY INC B/E 04.450% 091542 DTD081712 FC031513 CALL@MW+25BP YTM = 4.501 UNSOLICITED ACCRUED INT PAID \$5.56 CUSIP: 15135UJAHZ		15,000.000	99.1590000	-14,879.41	
Aug 20	Interest	CITIGROUP INC NTS 06.500% 081913 DTD081908 FC021909 PAID ON 1.44000 AS OF 08/19/12 CUSIP: 172967EU1				4,680.00	
Aug 20	Interest	NORFOLK STHN CORP BE 05.590% 051725 DTD051705 FC111705 MW@+20BP CUSIP: 655844AW8				288.82	
Aug 20	Payment	NORFOLK STHN CORP BE 05.590% 051725 DTD051705 FC111705 MW@+20BP CONSENT FOR CHANGE OF TERMS CUSIP: 655844AW8				600.00	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 20	Tendered	NORFOLK STHN CORP BE 05.590% 051725 DTD051705 FC111705 MW@+20BP CUSIP: 655844AW8		-20,000,000		2,691.80	
Aug 20	Cash In Lieu	NORFOLK STHN CORP NTS 00.000% 021523 DTD082012 FC021523 B/E 144A CUSIP: 655844BK3				30.00	
Aug 20	Exchange	NORFOLK STHN CORP NTS 00.000% 021523 DTD082012 FC021523 B/E 144A CUSIP: 655844BK3		22,000,000			
Aug 20	Bought	UNTD PARCEL SVC OF AMER 08.375% 040130 DTD100197 FC040198 MW+5BP B/E YTM = 4.199 UNSOLICITED ACCRUED INT PAID \$323.37 CUSIP: 911308AB0		10,000,000	151.6050000	-15,483.87	
Aug 20	Interest	GNR 2009-69 TG 05.0000 DUE 02/20/38 FACTOR 1.000000000000 PAID ON 100000 CUSIP: 38373AC46				416.67	1,579,513.79
Aug 21	Interest	FNR 1997-22 PC 04.5000 DUE 03/18/27 FACTOR 0.301953070000 PAID ON 1151000 AS OF 08/18/12 CUSIP: 31359N5F4				1,349.33	
Aug 21	Return Of Principal	FNR 1997-22 PC 04.5000 DUE 03/18/27 FACTOR 0.301953070000 PAID ON 1151000 AS OF 08/18/12 CUSIP: 31359N5F4				12,273.55	
Aug 21	Interest	DEUTS NTS B/E 05.375% 030215 DTD022103 FC082103 PAID ON 52000 CUSIP: 2515E0AA7				1,397.50	
Aug 21	Bought	DEERE & CO NTS B/E 04.375% 101619 DTD101609 FC041610 YTM = 2.093 UNSOLICITED ACCRUED INT PAID \$455.73 CUSIP: 244199BC8		30,000,000	115.0850000	-34,981.23	
Aug 21	Bought	SHELL INTL FIN NTS B/E 02.375% 082122 DTD082112 CALL@MW+15BP YTM = 2.424 UNSOLICITED CUSIP: 822582A51		25,000,000	99.5670000	-24,891.75	1,534,661.19

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 23	Bought	BURLINGTON NTHN SANTA FE 03.050% 090122 DTD082312 FC030113 CALL@MW+20BP YTM = 3.099 UNSOLICITED CUSIP: 12189LAL5		15,000,000	99.58000000	-14,937.00	1,519,724.19
Aug 24	Bought	NORFOLK STHN CORP 06.000% 031505 DTD031105 FC091505 YTM = 5.099 UNSOLICITED ACCRUED INT PAID \$662.50 CUSIP: 655844AV0		25,000,000	117.49900000	-30,037.25	
Aug 24	Bought	PPL ELEC UTILITIES CORP 02.500% 090122 DTD082412 CALL@MW+10BP NTS B/E YTM = 2.538 UNSOLICITED CUSIP: 69351UAQ6		17,000,000	99.66500000	-16,943.05	
Aug 24	Bought	USTSY BOND 6.2500% DUE 08/15/23 DTD 08/15/93 FC 02/15/94 AGENCY PURCHASE YTM = 1.726 UNSOLICITED ACCRUED INT PAID \$38.21 CUSIP: 912810EQ7		25,000,000	145.06250000	-36,303.84	1,436,440.05
Aug 27	Interest	FNMA PL 888890 06.5000 DUE 10/01/37 FACTOR 0.224117100000 PAID ON 215000 AS OF 08/25/12 CUSIP: 31410GRK1				273.14	
Aug 27	Return Of Principal	FNMA PL 888890 06.5000 DUE 10/01/37 FACTOR 0.224117100000 PAID ON 215000 AS OF 08/25/12 CUSIP: 31410GRK1				2,240.75	
Aug 27	Interest	FNR 2003-48 GH 05.5000 DUE 06/25/33 FACTOR 1.000000000000 PAID ON 350000 AS OF 08/25/12 CUSIP: 31393CLX9				1,604.17	
Aug 27	Interest	FNR 1994-3 PL 05.5000 DUE 01/25/24 FACTOR 0.493516960000 PAID ON 535000 AS OF 08/25/12 CUSIP: 31359F553				1,238.98	
Aug 27	Return Of Principal	FNR 1994-3 PL 05.5000 DUE 01/25/24 FACTOR 0.493516960000 PAID ON 535000 AS OF 08/25/12 CUSIP: 31359F553				6,291.84	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash add money balance (\$)
Aug 27	Interest	FNMA PL 257007 06.0000 DUE 12/01/27 FACTOR 0.249548550000 PAID ON 750000 AS OF 08/25/12 CUSIP: 31371NNY7				967.47	
Aug 27	Return Of Principal	FNMA PL 257007 06.0000 DUE 12/01/27 FACTOR 0.249548550000 PAID ON 750000 AS OF 08/25/12 CUSIP: 31371NNY7				6,333.29	
Aug 27	Interest	FNMA PL 745948 06.5000 DUE 10/01/36 FACTOR 0.185018370000 PAID ON 395000 AS OF 08/25/12 CUSIP: 31403DWH8				416.61	
Aug 27	Return Of Principal	FNMA PL 745948 06.5000 DUE 10/01/36 FACTOR 0.185018370000 PAID ON 395000 AS OF 08/25/12 CUSIP: 31403DWH8				3,829.97	
Aug 27	Interest	FNR 2004-24 BY 05.0000 DUE 04/25/34 FACTOR 1.000000000000 PAID ON 75000 AS OF 08/25/12 CUSIP: 31393XKQ9				312.50	
Aug 27	Interest	FNMA PL 256086 05.0000 DUE 12/01/25 FACTOR 0.205306220000 PAID ON 940000 AS OF 08/25/12 CUSIP: 31371MNB9				831.04	
Aug 27	Return Of Principal	FNMA PL 256086 05.0000 DUE 12/01/25 FACTOR 0.205306220000 PAID ON 940000 AS OF 08/25/12 CUSIP: 31371MNB9				6,461.35	
Aug 27	Interest	FNR 2005-97 B 05.5000 DUE 11/25/35 FACTOR 0.953350750000 PAID ON 55000 AS OF 08/25/12 CUSIP: 31394UMJ8				240.32	
Aug 27	Interest	FNR 2006-57 PD 05.5000 DUE 01/25/35 FACTOR 1.000000000000 PAID ON 350000 AS OF 08/25/12 CUSIP: 31395DZX0				1,604.17	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNR 2006-45 NW 05.5000 DUE 01/25/35 FACTOR 1.000000000000 PAID ON 240000 AS OF 08/25/12 CUSIP: 31395NFR3				1,100.00	
Aug 27	Interest	FNMA PL 257047 05.5000 DUE 01/01/28 FACTOR 0.202154120000 PAID ON 700000 AS OF 08/25/12 CUSIP: 31371NP82				671.64	
Aug 27	Return Of Principal	FNMA PL 257047 05.5000 DUE 01/01/28 FACTOR 0.202154120000 PAID ON 700000 AS OF 08/25/12 CUSIP: 31371NP82				5,031.35	
Aug 27	Interest	FNMA PL 839226 04.0000 DUE 09/01/20 FACTOR 0.125681670000 PAID ON 880000 AS OF 08/25/12 CUSIP: 31407SLF7				395.08	
Aug 27	Return Of Principal	FNMA PL 839226 04.0000 DUE 09/01/20 FACTOR 0.125681670000 PAID ON 880000 AS OF 08/25/12 CUSIP: 31407SLF7				7,922.94	
Aug 27	Interest	FNR 2002-T19 A1 06.5000 DUE 07/25/42 FACTOR 0.129183530000 PAID ON 2000000 AS OF 08/25/12 CUSIP: 31392GVP7				1,407.98	
Aug 27	Return Of Principal	FNR 2002-T19 A1 06.5000 DUE 07/25/42 FACTOR 0.129183530000 PAID ON 2000000 AS OF 08/25/12 CUSIP: 31392GVP7				1,567.09	
Aug 27	Interest	FNR 2001-81 HE 06.5000 DUE 01/25/32 FACTOR 0.053900770000 PAID ON 15000000 AS OF 08/25/12 CUSIP: 31392BQR0				4,469.75	
Aug 27	Return Of Principal	FNR 2001-81 HE 06.5000 DUE 01/25/32 FACTOR 0.053900770000 PAID ON 15000000 AS OF 08/25/12 CUSIP: 31392BQR0				16,672.20	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNR 2003-46 PJ 05.5000 DUE 06/25/33 FACTOR 1.000000000000 PAID ON 131000 AS OF 08/25/12 CUSIP: 31393CWJ8				600.42	
Aug 27	Interest	FNMA PL 254513 06.0000 DUE 10/01/22 FACTOR 0.044655030000 PAID ON 4965000 AS OF 08/25/12 CUSIP: 31371KVE8				1,145.24	
Aug 27	Return Of Principal	FNMA PL 254513 06.0000 DUE 10/01/22 FACTOR 0.044655030000 PAID ON 4965000 AS OF 08/25/12 CUSIP: 31371KVE8				7,335.39	
Aug 27	Interest	FNR 2003-15 PG 05.5000 DUE 03/25/33 FACTOR 1.000000000000 PAID ON 117000 AS OF 08/25/12 CUSIP: 31392JLN7				536.25	
Aug 27	Interest	FNR 2003-107 LL 05.5000 DUE 11/25/33 FACTOR 1.000000000000 PAID ON 649000 AS OF 08/25/12 CUSIP: 31393T6E1				2,974.58	
Aug 27	Interest	FNR 2003-32 UJ 05.5000 DUE 05/25/33 FACTOR 1.000000000000 PAID ON 69000 AS OF 08/25/12 CUSIP: 31393BNT8				316.25	
Aug 27	Interest	FNR 2004-95 AK 05.5000 DUE 01/25/25 FACTOR 0.685159410000 PAID ON 160000 AS OF 08/25/12 CUSIP: 31394BY73				502.45	
Aug 27	Interest	FNR 2003-80 LL 05.0000 DUE 08/25/33 FACTOR 1.000000000000 PAID ON 181000 AS OF 08/25/12 CUSIP: 31393DQ20				754.17	
Aug 27	Interest	FNR 2004-1 LL 05.5000 DUE 02/25/34 FACTOR 1.000000000000 PAID ON 94000 AS OF 08/25/12 CUSIP: 31393UW33				430.83	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNR 2003-33 PG 05.5000 DUE 05/25/33 FACTOR 1.000000000000 PAID ON 236000 AS OF 08/25/12 CUSIP: 313938GN9				1,081.67	
Aug 27	Interest	FNR 2004-14 QB 05.2500 DUE 03/25/34 FACTOR 1.000000000000 PAID ON 72000 AS OF 08/25/12 CUSIP: 31393U6B4				315.00	
Aug 27	Interest	FNMA PL 256751 05.5000 DUE 06/01/27 FACTOR 0.211833720000 PAID ON 750000 AS OF 08/25/12 CUSIP: 31371NEY7				752.59	
Aug 27	Return Of Principal	FNMA PL 256751 05.5000 DUE 06/01/27 FACTOR 0.211833720000 PAID ON 750000 AS OF 08/25/12 CUSIP: 31371NEY7				5,325.34	
Aug 27	Interest	FNR 2010-M3 A3 04.3320 DUE 03/25/20 FACTOR 1.000000000000 PAID ON 230000 AS OF 08/25/12 CUSIP: 31398M6U5				830.30	
Aug 27	Interest	FNMA PL MA0419 04.5000 DUE 05/01/20 FACTOR 0.587065540000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31417YPD3				1,143.86	
Aug 27	Return Of Principal	FNMA PL MA0419 04.5000 DUE 05/01/20 FACTOR 0.587065540000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31417YPD3				11,497.31	
Aug 27	Interest	FNR 2006-53 PE 05.5000 DUE 06/25/36 FACTOR 1.000000000000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31395NGV3				2,291.67	
Aug 27	Interest	FNMA PL 254690 05.5000 DUE 04/01/23 FACTOR 0.099343260000 PAID ON 4000000 AS OF 08/25/12 CUSIP: 31371KZX8				1,876.26	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Return Of Principal	FNMA PL 254590 05.5000 DUE 04/01/23 FACTOR 0.099343260000 PAID ON 4000000 AS OF 08/25/12 CUSIP: 31371K2X8				11,993.72	
Aug 27	Interest	FNR 2003-34 BC 05.5000 DUE 05/25/23 FACTOR 1.000000000000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31393CEX7				2,291.67	
Aug 27	Interest	FNR 2005-70 KB 05.5000 DUE 05/25/35 FACTOR 0.267282130000 PAID ON 559000 AS OF 08/25/12 CUSIP: 31394EWZ0				703.53	
Aug 27	Return Of Principal	FNR 2005-70 KB 05.5000 DUE 05/25/35 FACTOR 0.267282130000 PAID ON 559000 AS OF 08/25/12 CUSIP: 31394EWZ0				4,086.77	
Aug 27	Interest	FNR 2005-106 UK 05.5000 DUE 12/25/35 FACTOR 1.000000000000 PAID ON 150000 AS OF 08/25/12 CUSIP: 31394UN32				687.50	
Aug 27	Interest	FNMA PL 889069 05.5000 DUE 01/01/21 FACTOR 0.284034100000 PAID ON 1500000 AS OF 08/25/12 CUSIP: 31410GW66				2,007.68	
Aug 27	Return Of Principal	FNMA PL 889069 05.5000 DUE 01/01/21 FACTOR 0.284034100000 PAID ON 1500000 AS OF 08/25/12 CUSIP: 31410GW66				11,987.85	
Aug 27	Interest	FNMA PL 257125 05.5000 DUE 03/01/28 FACTOR 0.232801990000 PAID ON 1000000 AS OF 08/25/12 CUSIP: 31371NSN6				1,105.94	
Aug 27	Return Of Principal	FNMA PL 257125 05.5000 DUE 03/01/28 FACTOR 0.232801990000 PAID ON 1000000 AS OF 08/25/12 CUSIP: 31371NSN6				8,493.37	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNR 2003-45 JB 05.5000 DUE 06/25/33 FACTOR 1.000000000000 PAID ON 47000 AS OF 08/25/12 CUSIP: 31393CSV6				215.42	
Aug 27	Interest	FNMA PL AD0121 04.5000 DUE 09/01/29 FACTOR 0.570222680000 PAID ON 150000 AS OF 08/25/12 CUSIP: 31418MD33				331.30	
Aug 27	Return Of Principal	FNMA PL AD0121 04.5000 DUE 09/01/29 FACTOR 0.570222680000 PAID ON 150000 AS OF 08/25/12 CUSIP: 31418MD33				2,812.59	
Aug 27	Interest	FNR 2006-9 DG 05.5000 DUE 03/25/36 FACTOR 1.000000000000 PAID ON 115000 AS OF 08/25/12 CUSIP: 31395BBS1				527.08	
Aug 27	Interest	FNMA PL MA0156 05.0000 DUE 08/01/29 FACTOR 0.559472510000 PAID ON 187000 AS OF 08/25/12 CUSIP: 31417YE60				443.90	
Aug 27	Return Of Principal	FNMA PL MA0156 05.0000 DUE 08/01/29 FACTOR 0.559472510000 PAID ON 187000 AS OF 08/25/12 CUSIP: 31417YE60				1,913.51	
Aug 27	Return Of Principal	FNMA PL 470622 02.7500 DUE 03/01/22 FACTOR 0.993365130000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31381TYT1				645.06	
Aug 27	Interest	FNMA PL 470622 02.7500 DUE 03/01/22 FACTOR 0.993365130000 PAID ON 500000 AS OF 08/25/12 CUSIP: 31381TYT1				1,177.42	
Aug 27	Interest	FNR 2003-92 VH 05.0000 DUE 02/25/19 FACTOR 1.000000000000 PAID ON 75000 AS OF 08/25/12 CUSIP: 31393TBL9				312.50	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNMA PL AD0364 05.0000 DUE 05/01/23 FACTOR 0.324856640000 PAID ON 1000000 AS OF 08/25/12 CUSIP: 31418MMIN9				1,394.03	
Aug 27	Return Of Principal	FNMA PL AD0364 05.0000 DUE 05/01/23 FACTOR 0.324856640000 PAID ON 1000000 AS OF 08/25/12 CUSIP: 31418MMIN9				9,711.53	
Aug 27	Interest	FNR 2007-13 H 05.5000 DUE 03/25/37 FACTOR 1.000000000000 PAID ON 88000 AS OF 08/25/12 CUSIP: 31396PL25				403.33	
Aug 27	Interest	FNR 2009-71 XB 05.0000 DUE 03/25/38 FACTOR 1.000000000000 PAID ON 125000 AS OF 08/25/12 CUSIP: 31398FAQ4				520.83	
Aug 27	Interest	FNR 2004-91 BR 05.5000 DUE 12/25/34 FACTOR 1.000000000000 PAID ON 393000 AS OF 08/25/12 CUSIP: 31394BYB4				1,801.25	
Aug 27	Interest	FNR 2011-52 LB 05.5000 DUE 06/25/41 FACTOR 1.000000000000 PAID ON 225000 AS OF 08/25/12 CUSIP: 31397UDM8				1,031.25	
Aug 27	Interest	FNMA PL 254764 05.5000 DUE 06/01/23 FACTOR 0.115047050000 PAID ON 2175000 AS OF 08/25/12 CUSIP: 31371K5Z0				1,184.71	
Aug 27	Return Of Principal	FNMA PL 254764 05.5000 DUE 06/01/23 FACTOR 0.115047050000 PAID ON 2175000 AS OF 08/25/12 CUSIP: 31371K5Z0				8,255.41	
Aug 27	Interest	FNR 2003-11 BX 05.5000 DUE 02/25/33 FACTOR 1.000000000000 PAID ON 53000 AS OF 08/25/12 CUSIP: 31392HMND				242.92	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNMA PL 888079 06.5000 DUE 10/01/26 FACTOR 0.233538450000 PAID ON 748926 AS OF 08/25/12 CUSIP: 31410FUC7				964.95	
Aug 27	Return Of Principal	FNMA PL 888079 06.5000 DUE 10/01/26 FACTOR 0.233538450000 PAID ON 748926 AS OF 08/25/12 CUSIP: 31410FUC7				3,242.51	
Aug 27	Interest	FNMA PL 257282 05.5000 DUE 07/01/28 FACTOR 0.234270410000 PAID ON 666900 AS OF 08/25/12 CUSIP: 31371NXK6				745.26	
Aug 27	Return Of Principal	FNMA PL 257282 05.5000 DUE 07/01/28 FACTOR 0.234270410000 PAID ON 666900 AS OF 08/25/12 CUSIP: 31371NXK6				6,367.49	
Aug 27	Interest	FNMA PL 725229 06.0000 DUE 03/01/34 FACTOR 0.106045740000 PAID ON 400000 AS OF 08/25/12 CUSIP: 31402CVM9				2,173.68	
Aug 27	Return Of Principal	FNMA PL 725229 06.0000 DUE 03/01/34 FACTOR 0.106045740000 PAID ON 400000 AS OF 08/25/12 CUSIP: 31402CVM9				10,553.08	
Aug 27	Interest	FNR 2007-116 PB 05.5000 DUE 08/25/35 FACTOR 1.000000000000 PAID ON 190000 AS OF 08/25/12 CUSIP: 31396X7A6				870.83	
Aug 27	Interest	FNMA PL 255935 05.0000 DUE 11/01/25 FACTOR 0.224388650000 PAID ON 350000 AS OF 08/25/12 CUSIP: 31371MHL4				338.71	
Aug 27	Return Of Principal	FNMA PL 255935 05.0000 DUE 11/01/25 FACTOR 0.224388650000 PAID ON 350000 AS OF 08/25/12 CUSIP: 31371MHL4				2,753.90	

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Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Interest	FNMA PL AE0096 05.5000 DUE 07/01/25 FACTOR 0.503455530000 PAID ON 570000 AS OF 08/25/12 CUSIP: 31419ADA2				1,355.39	
Aug 27	Return Of Principal	FNMA PL AE0096 05.5000 DUE 07/01/25 FACTOR 0.503455530000 PAID ON 570000 AS OF 08/25/12 CUSIP: 31419ADA2					8,751.97
Aug 27	Interest	FNMA PL 761326 05.0000 DUE 04/01/19 FACTOR 0.204442650000 PAID ON 450000 AS OF 08/25/12 CUSIP: 31403XXY7					391.85
Aug 27	Return Of Principal	FNMA PL 761326 05.0000 DUE 04/01/19 FACTOR 0.204442650000 PAID ON 450000 AS OF 08/25/12 CUSIP: 31403XXY7					2,045.37
Aug 27	Interest	FNMA PL 471881 02.6700 DUE 07/01/22 FACTOR 1.000000000000 PAID ON 250000 AS OF 08/25/12 CUSIP: 31381VFW0					574.79
Aug 27	Interest	WFMB 2004-P II-A-1 DUE 09/25/34 02.6157 FACTOR 0.230184823397 PAID ON 1000000 AS OF 08/25/12 CUSIP: 94980MAB4					508.74
Aug 27	Return Of Principal	WFMB 2004-P II-A-1 DUE 09/25/34 02.6157 FACTOR 0.230184823397 PAID ON 1000000 AS OF 08/25/12 CUSIP: 94980MAB4					3,211.32
Aug 27	Interest	AMERICAN EXPRESS CRD 05.125% 082514 DTD082509 FC022510 CORP B/E PAID ON 30000 CUSIP: 0258M0CZ0					768.75
Aug 27	Interest	VIACOM INC B/E 04.500% 022742 DTD022812 FC082712 PAID ON 6000 CUSIP: 92553PAL6					134.25
Aug 27	Interest	WESTPAC BANKING CORP NTS 04.200% 022715 DTD082709 FC022710 B/E PAID ON 80000 CUSIP: 961214BH5					1,680.00

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August 2012

Account name: CORPORACION PUBLICA PARA  
1G 14153 DL

Your Financial Advisor:  
LUGO, DAVID J.  
787-775-4300/866-775-4300

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 27	Dividend	PUERTO RICO SHORT TERM INVESTMENT FUND INC AS OF 08/24/12				29.24	
Aug 27	Call Redemption	FNR 2003-107 LL 05.5000 DUE 11/25/33 FACTOR 1.000000000000 CUSIP: 31393T6E1		-1,000,000		1,000.00	1,672,777.41
Aug 28	Bought	LINCOLN NATL CORP CALL @ 04.850% 062421 DTD062411 FC122411 MW +30BP YTM = 3.669 UNSOLICITED ACCRUED INT PAID \$129.33 CUSIP: 5341878B4		15,000,000	108.8270000	-16,453.38	
Aug 28	Sold	NORFOLK STHN CORP NTS 00.000% 021523 DTD082012 FC021523 B/E 144A YTM = -.092 UNSOLICITED CUSIP: 655844BK3		-22,000,000	100.9920000	22,218.24	1,678,542.27
Aug 29	Bought	GCCFC 2006-GG7 A-4 DUE 07/10/38 00.0000 FACTOR 1.000000000000 UNSOLICITED AS OF 07/23/12 CUSIP: 20173MAEO		250,000,000	114.6250000	-286,562.50	
Aug 29	Interest	PHHMC 2008-CIM 5-A-1 DUE 07/25/38 06.0000 FACTOR 0.332240963291 PAID ON 211000 AS OF 08/25/12 CUSIP: 69338AAJ4				359.06	
Aug 29	Return Of Principal	PHHMC 2008-CIM 5-A-1 DUE 07/25/38 06.0000 FACTOR 0.332240963291 PAID ON 211000 AS OF 08/25/12 CUSIP: 69338AAJ4				1,709.00	1,394,047.83
Aug 30	Cancel Buy	GCCFC 2006-GG7 A-4 DUE 07/10/38 00.0000 FACTOR 1.000000000000 UNSOLICITED AS OF 07/23/12 ACCRUED INT PAID \$897.38 CUSIP: 20173MAEO		-250,000,000	114.6250000	287,459.88	1,681,507.71
Aug 31	Interest	US TSY NOTE 03.000 % DUE 02/28/17 DTD 02/28/10 FC 08/31/10 PAID ON 1500000 CUSIP: 912828MS6				22,500.00	
Aug 31	Bought	SIMON PPTY GROUP LP 06.125% 053018 DTD051908 FC113008 MW T+40BP YTM = 2.221 UNSOLICITED ACCRUED INT PAID \$689.06 CUSIP: 828807BZ9		45,000,000	120.9610000	-55,121.51	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Aug 31	Bought	FNMA PL 256351 06.0000 DJE 08/01/26 FACTOR 0.171723090000 AGENCY PURCHASE UNSOLICITED ACCRUED INT PAID \$1,001.15 CUSIP: 31371MWL7		1,166,000.000	111.1562500	-223,568.33	1,425,317.87
Aug 31		<b>Closing cash and money balance</b>					<b>\$1,425,317.87</b>
		<b>Proceeds from investment transactions</b>					<b>\$1,494,849.36</b>
		<b>Accrued interest received</b>					<b>\$1,178.30</b>
		<b>Funds used for investment transactions</b>					<b>-\$1,358,966.21</b>
		<b>Accrued interest paid</b>					<b>-\$4,499.59</b>
		<b>Securities transferred in</b>					<b>\$119,598.94</b>
		<b>Securities transferred out</b>					<b>-\$401,500.00</b>

Date	Activity	Description	Amount (\$)
<b>Jul 31</b>	<b>Balance forward</b>		<b>\$527,896.79</b>
Aug 1	Bought	P.R. SHORT TERM INV. FUND INC	25,000.00
Aug 2	Sold	P.R. SHORT TERM INV. FUND INC AS OF 08/01/12	-492,161.29
Aug 6	Bought	P.R. SHORT TERM INV. FUND INC	25,929.77
Aug 7	Bought	P.R. SHORT TERM INV. FUND INC	284,687.29
Aug 8	Bought	P.R. SHORT TERM INV. FUND INC	13,800.00
Aug 9	Bought	P.R. SHORT TERM INV. FUND INC	2,306.25
Aug 10	Bought	P.R. SHORT TERM INV. FUND INC	2,839.17
Aug 13	Bought	P.R. SHORT TERM INV. FUND INC	267,051.23
Aug 14	Bought	P.R. SHORT TERM INV. FUND INC	2,750.00
Aug 15	Bought	P.R. SHORT TERM INV. FUND INC	28,494.42
Aug 16	Bought	P.R. SHORT TERM INV. FUND INC	839,994.67
Aug 17	Bought	P.R. SHORT TERM INV. FUND INC	39,582.69
Aug 20	Sold	P.R. SHORT TERM INV. FUND INC	-37,945.73
Aug 21	Sold	P.R. SHORT TERM INV. FUND INC	-10,584.45
Aug 22	Bought	P.R. SHORT TERM INV. FUND INC	15,020.38
Aug 23	Sold	P.R. SHORT TERM INV. FUND INC	-14,937.00
Aug 24	Sold	P.R. SHORT TERM INV. FUND INC	-83,284.14
Aug 27	Bought	P.R. SHORT TERM INV. FUND INC AS OF 08/24/12	29.24
Aug 28	Bought	P.R. SHORT TERM INV. FUND INC	236,308.12
Aug 29	Bought	P.R. SHORT TERM INV. FUND INC	5,764.86

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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Aug 30	Sold	P.R. SHORT TERM INV. FUND INC AS OF 08/29/12	-284,494.44
Aug 31	Bought	P.R. SHORT TERM INV. FUND INC	8,770.04
<b>Aug 31</b>		<b>Closing Tax-Free Puerto Rico Daily Fund</b>	<b>\$1,402,817.87</b>

The Puerto Rico Short Term Investment Fund is your primary sweep option.

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Aug 29, 12	Sep 04, 12	Bought	PNC FUNDING CORP NTS B/E 05.125% 020820 DTD020810 FC080810 YTM = 2.462 UNSOLICITED	10,000,000	117.9740000	-11,834.41
Aug 30, 12	Sep 05, 12	Bought	ACCURED INT PAID \$37.01 DIRECTV HLDGS LLC NTS 05.200% 031520 DTD031110 FC091510 B/E YTM = 3.177 UNSOLICITED	75,000,000	113.4490000	-86,928.42
Aug 30, 12	Sep 05, 12	Bought	ACCURED INT PAID \$1,841.67 UNITED MEXICAN STATES 05.750% 101210 DTD101210 FC041211 NTS B/E YTM = 4.759 UNSOLICITED	20,000,000	120.6000000	-24,576.81
Aug 31, 12	Sep 06, 12	Bought	ACCURED INT PAID \$456.81 SPECTRA ENERGY CPTL LLC 07.500% 091538 DTD090808 FC031509 NTS B/E YTM = 5.073 UNSOLICITED	25,000,000	134.8500000	-34,603.13
			ACCURED INT PAID \$890.63			
<b>Total pending investments purchased</b>						<b>-\$157,942.77</b>



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## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FHR 2520 LL 05.5000 DUE 11/15/22	FIFO	1,000,000	Jul 05, 12	Aug 15, 12	1,000.00	1,081.25		-81.25	
FHR 2538 DD 05.5000 DUE 12/15/32	FIFO	4,000,000	Jul 06, 12	Aug 15, 12	4,000.00	4,340.00		-340.00	
FHR 2696 LL 05.5000 DUE 10/15/33	FIFO	21,000,000	Feb 03, 12	Aug 15, 12	21,000.00	22,995.00		-1,995.00	
FNR 2003-107 LL 05.5000 DUE 11/25/33	FIFO	1,000,000	Mar 09, 12	Aug 27, 12	1,000.00	1,100.00		-100.00	
KRAFT FOODS INC B/E 144A 06.875% 012639 DTD071812 FC072612	FIFO	19,000,000	Apr 12, 12	Jul 31, 12	25,503.13	23,604.29			1,898.84
NORFOLK STHN CORP BE 05.590% 051725 DTD051705 FC111705 MW@+20BP	FIFO	20,000,000	Apr 05, 12	Aug 20, 12	2,691.80	23,571.40		-20,879.60	
US TSY NOTE 00.750 % DUE 03/31/13 DTD 03/31/11 FC 09/30/11	FIFO	150,000,000	Feb 08, 12	Aug 13, 12	150,562.50	150,966.80		-404.30	
US TSY NOTE 01.250 % DUE 02/15/14 DTD 02/15/11 FC 08/15/11	FIFO	250,000,000	Nov 23, 11	Aug 15, 12	253,662.11	255,136.72		-1,474.61	
US TSY NOTE 02.000 % DUE 01/31/16 DTD 01/31/11 FC 07/31/11	FIFO	250,000,000	Nov 16, 11	Aug 09, 12	263,310.55	263,574.22		-263.67	
<b>Total</b>					<b>\$923,464.47</b>	<b>\$947,658.74</b>		<b>-\$26,093.11</b>	<b>\$1,898.84</b>
<b>Net short-term capital gains and losses</b>								<b>-\$24,194.27</b>	
<b>Net capital gains/losses:</b>								<b>-\$24,194.27</b>	<i>continued next page</i>



Managed Accounts Consulting  
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Realized gains and losses (continued)

**Gains and losses not calculated**

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
NORFOLK STHN CORP NTS 00.000% 021523 DTD082012 FC021523 B/E 144A	FFO	22,000.000		Aug 23, 12	22,218.24	0.00			

---This information was unavailable---



Your notes

# Important information about your statement

In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

## UBS Bank deposits

Cash on deposit at UBS Bank USA (the Bank) through the UBS Deposit Account Sweep Program (the Program) is deposited by the Firm at the Bank as your agent. The Firm maintains control over the deposit accounts established on your behalf with the Bank.

The Federal Deposit Insurance Corporation (FDIC) protects the cash on deposit at the Bank up to \$250,000 per depositor in accordance with FDIC rules.

- FDIC insurance coverage changes will apply to funds sweeping into the Bank under the Program offered through the Resource Management Account® (RMA®), Business Services Account BSA® and basic investment accounts.
- Further information regarding current yields on the Bank deposits, rates payable on money market mutual funds, and important disclosures regarding the Program and alternatives, are available at [www.ubs.com/webpage/yields](http://www.ubs.com/webpage/yields), from your Financial Advisor or by calling 800-762-1000.
- More information regarding FDIC insurance is available upon request, or by visiting the FDIC website at [www.fdic.gov](http://www.fdic.gov). Deposits at the Bank are not guaranteed by the Firm or any affiliate of the Firm, and are not protected by SIPC (see "UBS Financial Services account protection" below).

## UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account(s) at the Firm for up to \$500,000; per customer, including a maximum of \$250,000 for claims of cash in the unlikely event that the Firm fails financially. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

**Example:** If you have two accounts at the Firm where you are the sole account holder and a third account where you are a joint account holder, the two sole owner accounts are protected under SIPC up to a combined \$500,000 (not \$500,000 each), and the joint account is protected under SIPC separately for \$500,000.

- The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2010.
- Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular capacity at UBS Financial Services. A full copy of the policy wording is available upon request.

The SIPC protection and the supplemental protection both do not apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank USA (see "UBS Bank deposits", above), (ii) insurance products, including variable annuities, and (iii) shares of mutual funds where such shares are registered directly in the name of the account

holder on the books and records of the applicable issuer or transfer agent).

- Certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and

- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at 202-371-8300 or by visiting the SIPC website at [www.sipc.org](http://www.sipc.org).

UBS Financial Services is not a bank. Unless otherwise disclosed, securities and other investments held through UBS Financial Services ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE.

## International Deposit Account (IDA)

IDA is an interest-bearing account maintained by UBS AG at its Cayman Island Branch where the uninvested cash in the client's International Resource Management Account is automatically "swept" or invested on a daily basis. The swept cash is temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS Financial Services or any other branch of UBS AG to repay the balance while it is on the Cayman Island Branch's books. These automatic deposits made into the IDA are not insured by FDIC or protected by SIPC.

## Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. There may be a small difference, positive or negative, between the dividend reinvestment price supplied by the issuer and the market price at which the partial shares are sold.

## Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell whole units at market price or accept an amount determined by a registered clearing agency, and credit your account in cash.

## Investment objectives

The investment objectives you select reflect the overall goals you have for this account, and apply to the whole account; not to specific investments within the account. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one return objective and primary and, if applicable, secondary risk profile. The following two sections list the alternatives.

## Return objective

- **Current income:** Investments seeking the generation of income only.

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services Inc. is an indirect subsidiary of UBS AG and an affiliate of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.  
1200 Harbor Boulevard  
Weehawken, NJ 07086

## The purpose of this statement

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

## Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to both firms.

All account statements shall be deemed complete and accurate if not objected to in writing within 60 days.

- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1689 or toll-free at 800-394-9103, 8:00 A.M. to 6:00 P.M. ET (Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.

- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If it takes more than 10 business days to do this, the Firm will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes to complete the investigation.

- Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In

- **Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

## Risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.

## Statement "householding"

As a convenience to you, we may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you do not wish to have all of your statements bundled together—that is, you prefer to receive individual statements mailed in separate envelopes—you may decline householding by calling your Financial Advisor.

## Friendly account name

The Friendly account name reflects information that you entered on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping processes. It has no legal effect on your account. If you would like to change any of your Friendly account names, please contact your Financial Advisor or access your account information online.

## Account overview

- **Value of your account/portfolio:** Net of assets and liabilities.
- **Assets:** Includes uninvested cash, money balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities:** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances:** Total of uninvested cash credit, balance plus money fund money market fund sweep option and UBS Bank deposit balances at the dose of the statement period. Non-commodity free credit balances in your account are not segregated from other cash balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

## Lending information

For detailed information on the Firm's truth in lending practices, refer to the "UBS Statement of Credit Practices" available in **Agreements and Disclosures** at [www.ubs.com/accounts/disclosures](http://www.ubs.com/accounts/disclosures). The Firm reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm's guidelines, market conditions and regulatory margin requirements. If you have a margin account with us, as permitted by law, we may use certain securities in your account for settling short sales and certain securities in your account for settling short sales and



## Important information about your statement (continued)

lending securities for short sales among other things, and may receive and retain compensation in connection with these transactions.

### Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services.

In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm will reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.

- **Certificates of deposit (CDs).** CDs are FDIC insured up to \$250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.

- **Price/value.** In general, various third party sources provide the prices of securities and other products displayed on your statement and may be higher or lower than the price that you would actually receive in the market. These pricing sources are not guaranteed.

- We generally use the closing price when available or the mean of the bid and ask prices for listed securities, options and OTC NASDAQ securities.
- Less actively traded securities may be priced using a computerized valuation model and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.

- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.

For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

- **Private investments and structured products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed. These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.

Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.

- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by calling 800-320-9951. Outside the U.S., please call collect at 201-272-7383; we accept all collect calls.

Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.

- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.

- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.

An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the firm's supplemental SIPC coverage.

- **Revenue sharing and additional compensation.** In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients:

- We and/or our affiliates receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.

We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.

- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.
- We receive an annual fee from UBS Bank USA, of up to \$25 per account sweeping to the Bank under the Program.

### Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

### Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

### Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise

by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

### Foreign transactions on the UBS Visa debit card

For information on foreign currency conversion procedures, foreign currency conversion rates and fees associated with foreign purchase transactions on your UBS Visa debit card, please refer to the *Agreements and Disclosures* booklet and other documents that you received when you opened your account. These materials are also available at [ubs.com/accounts/disclosures](http://ubs.com/accounts/disclosures).

### Tax withholding on distributions from UBS Financial Services IRAs

Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distributions, but you may elect not to have income tax withheld or, instead, you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation.

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at [www.ubs.com/privacypolicy](http://www.ubs.com/privacypolicy).

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